

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 07, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952U4	
High Rate ¹	0.110%	
Allotted at High Price	91.99%	
Investment Rate ²	99.972194	
	0.112%	
Median Rate ³	0.100%	
Low Rate ⁴	0.050%	
Issue Date	March 10, 2011	
Maturity Date	June 09, 2011	
	Tendered	Accepted
Competitive	\$140,394,793,000	\$30,587,671,600
Noncompetitive	\$1,062,389,300	\$1,062,389,300
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
Subtotal⁵	\$141,807,182,300	\$32,000,060,900⁶
SOMA	\$0	\$0
Total	\$141,807,182,300	\$32,000,060,900
	Tendered	Accepted
Primary Dealer ⁷	\$108,580,000,000	\$14,125,295,000
Direct Bidder ⁸	\$16,470,000,000	\$2,844,987,500
Indirect Bidder ⁹	\$15,344,793,000	\$13,617,389,100
Total Competitive	\$140,394,793,000	\$30,587,671,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$141,807,182,300/\$32,000,060,900 = 4.43

⁶ Awards to combined Treasury Direct systems = \$822,940,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.